

The Indianapolis National Bank

DESIGNATED UNITED STATES DEPOSITORY

Corner Room, Old Fellows' Hall.

THOS. P. HUGHES, Pres. E. E. HERRICK, Cashier.

The Indianapolis Commission Co.

Grain, Provision and Stock Commission.

Immediate settlements. COMMERCIAL CREDIT BUILDING.

Branch—Denison Hotel. Tel. 1375.

MONEY, STOCKS AND GRAIN

Bears Considered the Signs Good for a

United Assault on Shares.

Week's Shipment of Currency from New York

West was \$6,000,000—At Indianapolis a

Peg is Knocked Off Corn and Wheat.

THE BOND MARKET.

Railway and Miscellaneous Issues Dull and

Heavy on Sales of \$983,000.

At New York, yesterday, money on call

was easy, ranging from 7 to 20 per cent.

The last loan being made at 10: closing

offered at 20.

Prime mercantile paper, 6 1/2 per cent.

Sterling exchange was weaker with actual

business in bankers' bills at 1/8 1/2 at 1/8

for sixty days and 1/8 1/2 at 1/8 for demand.

The New York stock market was weak

and unsettled yesterday. The bears jumped

on the market at the opening and de-

pressed prices 1/4 to 1 1/2 per cent, but rally

promptly followed, and for a time specu-

lation ruled tolerably firm. The bank fail-

ures out West, however, continued with

the stringency in the local money market,

and the failure of the Reading plan of re-

adjustments started up a fresh selling

movement as the day advanced, and in a

few instances important declines were

recorded. Lake Shore, Jersey Central, Lack-

awanna, Manhattan and Sugar yielded 1/4

to 3/4 per cent. The losses in the re-

mainder of the list were 1/4 to 1/2

per cent. The dealings were strictly

provisional, and the market was

being disposed to discount new ventures

by their clients in consequence of the diffi-

culty in securing accommodations at New

York. The bears considered the market safe

in their attacks on the threatened

liquidity of a heavy falling off in the bank

reserves to morrow, the amount of the

reserves being estimated at

something like \$6,000,000. The decline in

Lackawanna and Jersey Central was ac-

celerated, respectively, by the fact that

the Reading plan would precipitate

trouble on the other companies

engaged in the coal-carrier trade. At the

close the market was 1/4 to 1/2 per cent

lower, and the closing quotations were

as follows:

Four per cent. 109 1/2, 108 1/2, 107 1/2, 106 1/2

Five per cent. 104 1/2, 103 1/2, 102 1/2, 101 1/2

Six per cent. 100 1/2, 99 1/2, 98 1/2, 97 1/2

Seven per cent. 94 1/2, 93 1/2, 92 1/2, 91 1/2

Eight per cent. 90 1/2, 89 1/2, 88 1/2, 87 1/2

Nine per cent. 84 1/2, 83 1/2, 82 1/2, 81 1/2

Ten per cent. 78 1/2, 77 1/2, 76 1/2, 75 1/2

Eleven per cent. 74 1/2, 73 1/2, 72 1/2, 71 1/2

Twelve per cent. 68 1/2, 67 1/2, 66 1/2, 65 1/2

Thirteen per cent. 64 1/2, 63 1/2, 62 1/2, 61 1/2

Fourteen per cent. 60 1/2, 59 1/2, 58 1/2, 57 1/2

Fifteen per cent. 54 1/2, 53 1/2, 52 1/2, 51 1/2

Sixteen per cent. 50 1/2, 49 1/2, 48 1/2, 47 1/2

Seventeen per cent. 46 1/2, 45 1/2, 44 1/2, 43 1/2

Eighteen per cent. 42 1/2, 41 1/2, 40 1/2, 39 1/2

Nineteen per cent. 38 1/2, 37 1/2, 36 1/2, 35 1/2

Twenty per cent. 34 1/2, 33 1/2, 32 1/2, 31 1/2

Twenty-one per cent. 30 1/2, 29 1/2, 28 1/2, 27 1/2

Twenty-two per cent. 26 1/2, 25 1/2, 24 1/2, 23 1/2

Twenty-three per cent. 22 1/2, 21 1/2, 20 1/2, 19 1/2

Twenty-four per cent. 18 1/2, 17 1/2, 16 1/2, 15 1/2

Twenty-five per cent. 14 1/2, 13 1/2, 12 1/2, 11 1/2

Twenty-six per cent. 10 1/2, 9 1/2, 8 1/2, 7 1/2

Twenty-seven per cent. 6 1/2, 5 1/2, 4 1/2, 3 1/2

Twenty-eight per cent. 2 1/2, 1 1/2, 1/2, 1/4

Twenty-nine per cent. 1/2, 1/4, 1/8, 1/16

Thirty per cent. 1/16, 1/32, 1/64, 1/128

Thirty-one per cent. 1/256, 1/512, 1/1024, 1/2048

Thirty-two per cent. 1/4096, 1/8192, 1/16384, 1/32768

Thirty-three per cent. 1/65536, 1/131072, 1/262144, 1/524288

Thirty-four per cent. 1/839808, 1/1679616, 1/3359232, 1/6718464

Thirty-five per cent. 1/10622656, 1/21245312, 1/42490624, 1/84981248

Thirty-six per cent. 1/10622656, 1/21245312, 1/42490624, 1/84981248

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CORN SWAMPED THE PITS

Slump of More than a Cent that Drag-

ged Down Both Wheat and Oats.

Receipts of Maize Were 348 Cars, and Nearly

Enough Estimated for To-day to Bring

the Two Days' Total Up to 1,000.

TRADING AT CHICAGO.

Little Done in Lard and Hibs and Nothing

at All in Pork.

CHICAGO, June 23.—Corn broke over a

cent a bushel to-day, dragging down oats

and wheat. The occasion of the break in

corn was the enormous movement which

has started up within two days. The esti-

mate yesterday of 330 cars for this morn-

ing was the first sign of a jump in receipts.

When the receipts reached 348 cars there

was some surprise and some weakness.

When the estimate for Saturday was given

out at 630 cars the trade was paralyzed.

The whole pit turned to the selling side.

Early in the session firm cables, heavy

shipments of yesterday and liberal

out inspection helped to steady the market.

If there be any concentrated line on the

bull side for Wright or any other manipu-

lator no move was made on the break to-

day. There was no recovery in price from

bottom prices. There were sales for ex-

port of 300,000 bushels of corn here, and

New York reported 234,000 bushels there,

but those operations were not gen-

erally known until after the close. The

opening was about 1/4 cent lower than the

closing figures of yesterday and prices fur-

ther declined 1/4 cent, then rallied 1/4 cent,

again eased off, declining to inside prices, with

July 10 and September selling to a point

1/4 cent below yesterday's closing, rallied a little

and the closing was 1/4 cent lower for

July and 1/4 cent lower for September.

The market was not so much affected

and most of that was in the way of buying

July and selling September by parties who

were operating for the carrying charges.

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